

The Regional Municipality of Waterloo

Closed Committee

Summary of Recommendations to Council

1. That the Regional Municipality of Waterloo approve the settlement with 250 King Street Inc. in relation to the partial expropriation from the lands municipally known as 255 King Street, Cambridge, whereby the Region pays compensation in the amount of \$475,000 plus interest and reasonable costs, as determined by the Regional Solicitor, in accordance with the Expropriations Act.
2. That the Regional Municipality of Waterloo:
 1. approve the minutes of settlement in relation to the development charge complaint of 2560390 Ontario Inc. for its condominium development at 460, 462 and 464 Columbia Street West, City of Waterloo, whereby the complainant and Region enter into certain agreements pursuant to the Condominium Act and Land Titles Act, in a form satisfactory to the Regional Solicitor, in order for the Complainant to obtain the discounted development charge rate in the amount of \$678,275 for a “rental housing development” pursuant to the Development Charges Act;
 2. authorize the Region to enter into such similar and other agreements for condominium developments where the developer asserts that they are intended as a “rental housing development” pursuant to the Development Charges Act, to the satisfaction of the Chief Financial Officer and Regional Solicitor; and
 3. direct staff to prepare a by-law to amend by-law 22-018, being A By-law to Authorize and Govern the Delegation of Signing Authority on Behalf of The Regional Municipality of Waterloo and to Repeal By-law 18-036, to include the execution of such agreements.

October 10, 2023