

The Regional Municipality of Waterloo

Closed Committee

Summary of Recommendations to Council

The Closed Committee recommends as follows:

1. That the Regional Municipality of Waterloo:
 - a. approve an Agreement of Purchase and Sale to purchase from Rosedale Securities, Ltd., approximately 1.66 acre parcel of land from the property municipally known as 1233 Cedar Creek Road, R.R#4, Cambridge, being Part of Lot 16 Concession 10, Township of North Dumfries, being Part 1 on Reference Plan 67R-2564; in the Township of North Dumfries, in the Regional Municipality of Waterloo, being part of PIN 03827-0498 (LT), at a purchase price of Nine Hundred Thousand Dollars (\$900,000.00), plus applicable taxes and associated costs, on terms and conditions satisfactory to the Commissioner, Engineering and Environmental Services and the Regional Solicitor; and
 - b. authorize and direct the Regional Solicitor to execute such other documents, to the satisfaction of the Commissioner of Engineering and Environmental Services and Regional Solicitor, to carry out the Agreement of Purchase and Sale.
2. That the Regional Municipality of Waterloo enter into a Memorandum of Understanding with the Corporation of the City of Waterloo for the exchange of certain lands and easements at the properties known as 17, 23 and 29 William Street and 153 Herbert Street, in the City of Waterloo, to facilitate the Region's project to upgrade the William Street Water Supply and the City's project to develop a Civic Common pursuant to its Uptown Public Realm Strategy, on terms and conditions satisfactory to the Commissioner, Environment and Engineering Services and the Regional Solicitor; and

That the Regional Municipality of Waterloo authorize the Commissioner, Environment and Engineering Services to execute the Memorandum of Understanding on behalf of the Region.