

The Regional Municipality of Waterloo

Administration and Finance Committee

Summary of Recommendations to Council

The Administration and Finance Committee recommends as follows:

1. That the Regional Municipality of Waterloo reappoint Aird & Berlis LLP for a four (4) year term as the Integrity Commissioner for the Region of Waterloo, with all the responsibilities, powers and duties of an Integrity Commissioner as set out in the Municipal Act, 2001, for the period of June 1, 2023 to May 31, 2027, as set out in report PDL-CAS-23-001.
2. That the Regional Municipality of Waterloo amend By-law 23-009 (A By-law to Establish Fees and Charges for the Regional Municipality of Waterloo) to include new and adjusted Waterloo International Airport fees and charges as set out in report COR-CFN-23-017 dated April 4, 2023.
3. That the Regional Municipality of Waterloo take the following action with respect to 2023 property tax policies and rates as set out in Report COR-CFN-23-018 dated April 4, 2023:
 1. Establish the following property class tax ratios for the 2023 property tax year:

Residential and New Multi-residential	1.0000
Multi-residential, Commercial and Industrial	1.9500
Landfill	1.5400
Pipeline	1.1613
Farmland and Managed Forest	0.2500
 2. Direct staff to prepare the necessary by-laws to establish the 2023 property class tax ratios and the resulting 2023 Regional property tax rates for Regional Council's consideration on April 19, 2023;
 3. Direct staff to report back in 2023 with a review of options for the multi-residential property class ratio in 2024 and beyond; and
 4. Notify the Area Municipalities within Waterloo Region accordingly.

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4. That the Regional Municipality of Waterloo approve the Municipal Accommodation Tax Investment Policy as outlined in report PDL-CUL-23-003 dated April 4, 2023.
5. That the Regional Municipality of Waterloo take the following action with respect to the 2022 Plan Update and Year End Financial Results as set out in report COR-CFN-23-020 dated April 4, 2023:
 - a. Receive the 2022 Plan Update that shows implementation and progress toward achieving the vision set out by Council in the Strategic Plan 2019-2023;
 - b. Approve the preliminary 2022 financial results for the purposes of preparing the Region's 2022 Audited Financial Statements; and
 - c. Apply the Surplus Allocation Policy to 2022 financial results.

April 4, 2023

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