



Region of Waterloo

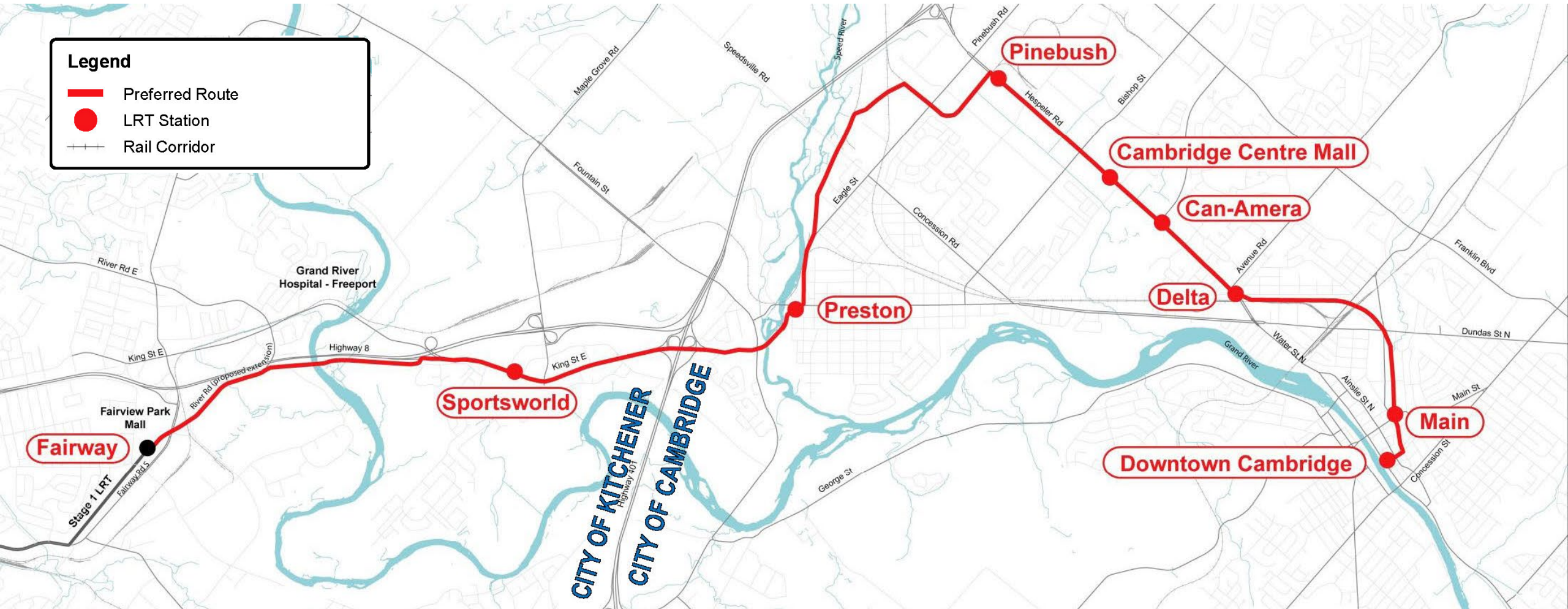
Stage 2 ION Project Update

April 4, 2023


Work to Date

- Route evaluation and selection of Preferred Route
- Public Consultation
- Transit Project Assessment Process (TPAP)
- Environmental Project Report (EPR)
- Functional Design

Preferred Route



Project Goals

- Provide greater transportation choice
 - Protect farmland and countryside
 - Build a thriving economy with global reach
 - Build vibrant urban places
 - Foster opportunities for current and future generations
 - Support a sustainable region
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Project Benefits

- Expand access to Regional and Provincial's transit system and services
- Leverage strategic investments in intra- and inter-regional transit
- Supports 15-minute communities
- Attract mixed-use developments to urban areas
- Supports a range of housing types close to jobs and services

Cost Estimates

- Capital (Escalated)
 - \$2.9B to Pinebush (A), \$3.93B to Delta (B), \$4.46B to Downtown (C)
- Property (2022\$)
 - \$125M to Pinebush (A), \$165M to Delta (B), \$200M to Downtown (C)
- O&M+R (Annualized, 2022\$)
 - \$9.4M to Pinebush (A). \$18.8M to Delta (B), \$22.6M to Downtown (C)

Next Steps

- Summer 2023 Complete south terminus re-evaluation
 - Fall 2023 IBC RFP, south terminus functional design
 - 2024 Complete Initial Business Case
 - 2026-2026 Preliminary design work and field investigations
 - 2026-2027 Preliminary design business case (PDBC)
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