

## Appendix A: P2022-19 New Affordable Rental Housing Priority Projects

Staff recommend two affordable housing Priority Projects for funding as outlined below:

Proponent	St. Paul's	55 Franklin
Owner	Historic Saint Paul's Church	55 Franklin GP Inc.
Address	137/149 Queen St. S, Kitchener	55 Franklin St S, Kitchener
Applicant	Non-Profit	Private
Funding Source	Ontario Priorities Housing Initiative	Regional Strategic Investment in Affordable Housing
Recommended Funding	\$1,464,500	\$1,960,000
Total Units	48	60
Affordable Units	21	30
Level of Affordability	21 units at an average of 80% AMR with 8 units affordable to households on the Community Housing waiting list. 30-year duration.	30 units at an average of 80% AMR with 12 units affordable to households on the Community Housing waiting list. 30-year duration.
Project Focus	Seniors living with low income, emphasis on visitAbility and multiple levels of barrier free accessibility.	Partner with specific housing providers to offer affordable housing (e.g., KW Habilitation, Reception Housing, Sexual Assault Support Centre of Waterloo Region).
Estimated Project Costs	\$15.7M	\$20.6M