

The Regional Municipality of Waterloo

Administration and Finance Committee

Summary of Recommendations to Council

The Administration and Finance Committee recommends as follows:

1. That the Regional Municipality of Waterloo delegate authority to the CAO and Clerk to enter into necessary agreements with the area municipalities and The Waterloo Regional Tourism Marketing Corporation for the receipt and use of 10% of the Municipal Accommodation Tax funds by the Region as outlined in report PDL-CUL-26-007, dated April 7, 2026.
2. That the Regional Municipality of Waterloo take the following action with respect to the 2025 Plan Update and Year End Financial Results as set out in report COR-CFN-26-004 dated April 7, 2026:
 - a) Receive the 2025 Plan Update that shows implementation and progress toward achieving the vision set out by Council in the Growing with Care Strategic Plan 2023-2027;
 - b) Approve the preliminary 2025 financial results for the purposes of preparing the Region's 2025 Audited Financial Statements; and
 - c) Amend the Surplus Allocation Policy and apply such amended Surplus Allocation Policy to the 2025 financial results.
3. That the Regional Municipality of Waterloo take the following action with respect to 2026 property tax policies and rates as set out in Report COR-CFN-26-002 dated April 7, 2026:
 - a) Establish the following property class tax ratios for the 2026 property tax year:
 - Residential and New Multi-residential 1.000000
 - Multi-residential, Commercial and Industrial 1.950000
 - Aggregate Extraction 1.586727
 - Landfill 1.540000
 - Pipeline 1.161300
 - Farmland and Managed Forest 0.250000

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- b) Direct staff to prepare the necessary by-laws to establish the 2026 property class tax ratios and the resulting 2026 Regional property tax rates for Regional Council's consideration on April 22, 2026; and
 - c) Notify the Area Municipalities within Waterloo Region accordingly.
4. That the Regional Municipality of Waterloo accepts the findings and recommendations of the report by the Office of the Ombudsman; and
- That staff be directed to maintain the process established in 2025 for ensuring transparency with the nature of closed reports in accordance with report PDL-CAS-26-007, dated April 7, 2026.

April 7, 2026