

**Appendix B: Ontario Regulation 284/09
Budget Matters — Expenses.**

Exclusion:

1. In preparing the budget for a year, a municipality or local board may exclude from the estimated expenses described in paragraph 3 of subsection 289 (2) and in paragraph 3 of subsection 290 (2) of the Act all or a portion of the following:
 1. Amortization expenses.
 2. Post-employment benefits expenses.
 3. Solid waste landfill closure and post-closure expenses. O. Reg. 284/09, s. 1.

Report:

2. (1) For 2011 and subsequent years, the municipality or local board shall, before adopting a budget for the year that excludes any of the expenses listed in section 1,
 - (a) prepare a report about the excluded expenses; and
 - (b) adopt the report by resolution. O. Reg. 284/09, s. 2 (1).
- (2) If a municipality or local board plans to adopt or has adopted a budget for 2010 that excludes any of the expenses listed in section 1, the municipality or local board shall, within 60 days after receiving its audited financial statements for 2009,
 - (a) prepare a report about the excluded expenses; and
 - (b) adopt the report by resolution. O. Reg. 284/09, s. 2 (2).

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3. A report under section 2 shall contain at least the following:
 1. An estimate of the change in the accumulated surplus of the municipality or local board to the end of the year resulting from the exclusion of any of the expenses listed in section 1.
 2. An analysis of the estimated impact of the exclusion of any of the expenses listed in section 1 on the future tangible capital asset funding requirements of the municipality or local board. O. Reg. 284/09, s. 3.

Review:

4. The Ministry of Municipal Affairs and Housing shall initiate a review of this Regulation on or before December 31, 2012. O. Reg. 284/09, s. 4.
5. Omitted (provides for coming into force of provisions of this Regulation). O. Reg. 284/09, s. 5.