

Appendix D – 2025 Operating and Capital Budget Summary Tables

2025 Operating Budget

	Preliminary base budget for Direct Regional Services	Proposed service expansions moved by Budget Committee	Council Directed Amendments	Proposed Amendments (Dec. 11)	Reduction Options	Direct Regional Services Subtotal	Police Services	Total
Expenditure:								
Gross Expenditure	\$1,511,986,665	\$21,639,057	(\$40,416)	(\$322,207)	(\$5,512,566)	\$1,527,750,533		
Recoveries	(111,999,768)	(542,500)	-	-	-	(112,542,268)		
Net Expenditure	\$1,399,986,897	\$21,096,557	(\$40,416)	(\$322,207)	(\$5,512,566)	\$1,415,208,265	\$278,467,629	\$1,693,675,894
Revenue:								
Provincial Funding	\$462,262,201	\$ 1,822,386	\$-	\$1,386,429	\$-	\$465,471,016		
Federal Funding	8,918,654	-	-	-	-	8,918,654		
User Fees & Charges	307,915,261	6,815,546	-	(2,028,550)	(309,498)	312,392,759		
Interest Earnings	598,060	-	-	-	-	598,060		
Supplementary Taxes	14,000,000	-	-	-	-	14,000,000		
Payments in Lieu of Taxes	10,373,842	-	-	-	-	10,373,842		
Reserve Funding	20,030,413	1,074,708	100,000	-	-	21,205,121		
Total Revenue	\$824,098,431	\$9,712,640	\$100,000	(642,121)	(\$309,498)	\$832,959,452	\$25,999,328	\$858,958,780
2025 Property Tax Levy	\$575,888,466	\$11,383,917	(\$140,416)	\$319,914	(\$5,203,068)	\$582,248,813	\$252,468,301	\$834,717,114
% Change in Property Taxes (Net of Assessment Growth)						10.45%	8.56%	9.87%

2025-2034 Capital Plan

	2025	2026-2034 Forecast	2025-2034 Total
Expenditure:			
Regional Services:			
Preliminary capital budget (Oct. 30, 2024)	\$657,447,211	\$6,115,174,881	\$6,772,622,092
Proposed capital program amendments (Dec. 11, 2024)	(4,452,679)	5,333,258	880,579
Total Direct Regional Services	\$652,994,532	\$6,120,508,139	\$6,773,502,671
Police Services	\$29,113,153	\$397,077,240	\$426,190,393
Total Expenditure	\$682,107,685	\$6,517,585,379	\$7,199,693,064
Funding & Financing:			
Grants, Subsidies & Recoveries	129,416,028	1,851,940,020	1,981,356,048
Development Charge Reserve Funds	160,461,621	832,449,728	992,911,349
Development Charge Debentures	6,500,887	588,025,673	594,526,560
Reserves & Reserve Funds	268,751,186	1,895,668,154	2,164,419,340
Contributions from Operating	70,000	591,616	661,616
Tax Debentures	116,907,963	1,348,910,189	1,465,818,152
Total Funding & Financing	\$682,107,685	\$6,517,585,379	\$7,199,693,064