

Appendix D – Letter from Neuron confirming interest in returning to Waterloo Region in 2025



Neuron Mobility (Canada) Limited
Suite 1700, 777 Dunsmuir Street,
Vancouver BC, V7Y 1K4

September 26, 2024

Regional Municipality of Waterloo

Re: Renewal of the Shared Micromobility Licence Agreement (the “Agreement”) between Neuron Mobility (Canada) Limited (“Neuron”) and The Regional Municipality of Waterloo, The Corporation of the City of Cambridge, The Corporation of the City of Kitchener and The Corporation of the City of Waterloo (collectively, the “Region”)

Under section 6 of the Agreement, we write to confirm that Neuron would be happy to renew the Agreement for 2025 and continue its shared micromobility operations in the Region.

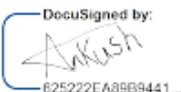
2024 was a successful season for operations in the Region and Neuron is looking forward to capturing and expanding on this momentum as it plans 2025.

Highlights of the program to date include:

- Over 660,000 kilometres travelled by riders in the Region of Waterloo
- An estimated local economic contribution of over \$16 million
- Eliminating over an estimated 30 tonnes of CO2 emissions in the Region

Neuron continues to value the partnership with the Region of Waterloo. In 2024, the program’s maturity has seen the riding area expand significantly and new parking locations, which has helped to create an improved rider experience.

We look forward to continuing to work alongside the Region in 2025 and can also confirm that we have increased our non-owned automobile insurance coverage to \$10,000,000 and will have our 2025-2026 insurance in place by April 1, 2025.

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Ankush Karwal, ankush.karwal@neuron.sg
General Manager, Canada
Neuron Mobility (Canada) Limited